

**Daiwa Securities Global Asset Services**, Ireland is pleased to announce that it has been appointed by **FPP Asset Management**, London to provide administration and trustee services to its new Irish domiciled UCITS fund, **Fabien Pictet and Partners Global Funds PLC** which was launched in September 2009.

The Fund is a UCITS III compliant, daily liquidity, long only vehicle. It seeks to achieve capital growth by investing primarily in the equity securities of companies in global emerging markets but the Fund will not otherwise be restricted by industry, sector, geography or market.

Steven Johnson, Chief Operating Officer at **FPP Asset Management** said, *"We are delighted to continue our long and successful relationship with **Daiwa Securities Global Asset Services** as our funds servicing provider. We currently have six Cayman Funds, so the new Irish product is our response to the market where investors are seeking a regulated fund offering with a UCITS branding. The fact that Daiwa were in a position to offer us the total integrated UCITS servicing model inclusive of Trustee/Custodial services, corporate secretarial, directorships and management services has made this experience very cohesive"*.

#### **About FPP Asset Management:**

**FPP Asset Management** was founded in 1998 as a specialist fund management company focusing on both traditional and alternative investments in Emerging Markets. Our investment vehicles comprise index-beating long-only funds, risk-controlled long/short funds and, for those wishing to target exposure to our highest-conviction ideas, two single-focused total return country funds.

#### **About Daiwa:**

**Daiwa Securities Global Asset Services** ("Daiwa") is a global service provider of Fund Administration to the global asset management Industry. Daiwa's unique focus on servicing the specific needs of our clients is facilitated through staff expertise, market / product knowledge and customised technology. As one of the first fund administrators established in Dublin's International Financial Services Centre, we have been providing fund services to a wide array of global sponsors since 1990.

By choosing Daiwa as your partner by outsourcing the fund administration/accounting and trustee services function, you will be free to concentrate on managing your funds and your core competencies. You will benefit from specialist fund administration systems and our expertise across all aspects of the fund administration process. Your investors will appreciate our independent third-party status and the robust regulated environment in which we operate.

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