

15 April 2010

Daiwa Securities Trust and Banking (Europe) plc, Global Asset Services unit is pleased to announce the launch of Daiwa Fund Asset Services Limited (DFAS) to offer Authorised Corporate Director services to UK domiciled collective investment schemes.

The service offered by DFAS, which is authorised and regulated by the FSA, will complement the existing fund services provided by Daiwa Securities Global Asset Services' UK and Irish operations to the Hedge Fund and Asset Management industry.

Brian Guyett, Chief Executive of DFAS comments 'We believe the shift toward regulated products, driven by investor sentiment, creates a unique opportunity for service providers with the appropriate structures in place. The establishment of our ACD offering will leverage off our 20 plus years experience in the fund servicing industry and will be of benefit to those promoters and investment managers interested in UK domiciled products'

Geoff Mackay, a respected professional in the UK investment funds market who joined Daiwa last summer to assist in developing the service offering, will manage the operation of the new service.

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Daiwa Securities Global Asset Services unit has been providing Fund Administration, Trustee and Custody services to the fund industry, particularly to Hedge Funds, for over 20 years from their offices in London, Dublin and Dundalk. Currently, Daiwa service funds with assets in excess of USD60 billion, including some of the largest and oldest Hedge Funds in the market.